

Employer Sponsored Small Dollar Loan Application

FAX 419-251-3840



Contact Information:

Name	
Street Address	
City ST ZIP Code	
Home Phone	
Work Phone	
Cell Phone	
E-Mail Address	
Social Security Number	
Date of Birth	
Employer (Mercy Location)	
Start Date (of employment)	
Employer ID (PeopleSoft #)	
Rent/Mortgage Payment	

Attachment:

Please attach a copy of your **most recent paystub** along with this application.

Loan Request:

How much would you like to borrow, from \$300 up to \$1,500, based on your ability to repay?

Amount: \$	Purpose (be specific):
Repayment Amount (from each payroll):	Maximum Loan Term: 6 months Annual Percentage Rate: 17.99%
<input type="checkbox"/> \$50 (cannot be less than \$50)	
<input type="checkbox"/> \$75	
<input type="checkbox"/> \$100	
<input type="checkbox"/> \$125	

Authorization:

Through an agreement with Mercy Health Partners Federal Credit Union, Mercy provides employees with access to an Employer Sponsored Small Dollar Loan. This is a guaranteed advance of up to \$1,500 based on the applicant's ability to repay to help employees with emergency/unplanned needs. The advance is repaid through payroll deductions. Employees will be charged interest for the loan at a competitive rate and there are no other fees. To be eligible, employees must be actively employed in good standing with a minimum of 12 months of service and must not have an active judgment or pending bankruptcy proceeding. Employee gives Mercy Health Partners Federal Credit Union consent to run a credit report to determine ability to repay and to identify other opportunities to help the employee financially. The loan is based on ability to repay, not credit score.

Employee Signature

Date

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For Credit Union Only Purposes:

Member #:

Loan Repayment Begins:

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Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5.00. Certain restrictions, terms and conditions apply. Contact us at 419-251-5181 for full details.

This credit union is federally insured by the National Credit Union Administration.